European Research Group
“Money, Banking & Finance”
Islamic Finance Group

Workshop:

International Sustainable Finance:
Responsible Finance, Ethical Finance, Islamic Finance, Social Finance, Micro Finance...

September 22, 2011

Venue: Paris-Dauphine University
Place du Maréchal de Lattre de Tassigny
75775 PARIS Cedex 16
Important: for logistical issues including lunch, please confirm your attendance before September 16th by completing the registration form online at the workshop website:


Working language: French and English

8:30 – 9:00 Welcome

9:00 – 9:30 Keynote Address – Harry Schmidt (Goethe-University, Frankfurt)

Session I Micro Finance
Chairperson:

Thomas BOLLI (ETH Zurich, KOF Swiss Economic Institute)
Anh Vo THI (ETH Zurich, KOF Swiss Economic Institute)

Discussant

10:15 – 11:00 To switch or not to switch - Can individual lending do better in microfinance than group lending?
Helke WAELDE
Johannes GUTENBERG (University Mainz)

Discussant

11h00 – 11h30 Coffee Break

Session II Social Finance
Chairperson

11:30 – 12:15 Do firms’ environmental, social and governance performances matter?
Jacquelyn E. HUMPHREY (Australian National University)
Darren D. LEE (University of Queensland, Brisbane)

Discussant

12:15 – 13:00 The performance of socially responsible funds: does the screening process matter?
Gunther CAPELLE-BLANCARD (Cepii & Universite Paris 1 Pantheon-Sorbonne)
Stephanie MONJON (CIRED & Cepii)

Discussant

13h00 – 14h15 Lunch Buffet
14:15 – 14:45 Keynote Address – (CACIB)

Session III Sustainable Finance and Shocks
Chairperson


Jean-Charles HOURCADE (CIRED)
Baptiste PERRISSIN FABERT (CIRED)
Julie ROZENBERG (CIRED)

Discussant

15:30 – 16:15 Flight-to-quality and contagion during global financial crises
Mai Lan NGUYEN (CREM, UMR CNRS 6211, RENNES 1 University)
Franck MARTIN (CREM, UMR CNRS 6211, RENNES 1 University)

Discussant

16:15 – 17:00 Effects of Banking in a Small Open Economy Model with Financial Distress
Sinda JEBLI (The University of Rennes 1)

Discussant

17h00 – 17h30 Coffee Break

Parallel Sessions

Session IV Islamic Finance
Chairperson

17:30 – 18:15 La finance islamique simple instrument de microfinance ou véritable vecteur de croissance ?
Rym AMMAR AYACHI (IHEC Sousse)
Mehrez BEN SLAMA (EAS – FSEG Mahdia)
Dhafer SAIDANE (Lille 3 - Skema Business School)

Discussant

18:15 – 19:00 A Theory of Profit Sharing Ratio With Adverse Selection: The Case of Islamic Venture Capital
Kaouther JOUABER (Université Paris-Dauphine)
*Meriem MEHRI (Université Paris-Dauphine)

Discussant
Session IV bis Islamic Finance
Chairperson

17:30 – 18:15 Performance at Risk: Another Approach to Value at Risk for Islamic Finance
Alioune DIAGNE

Discussant

18:15 – 19:00 Is the Islamic Finance Model More Resilient than the Conventional Finance Model? Evidence from sudden changes in the volatility of Dow Jones indexes
Amélie CHARLES (Audencia Nantes, School of Management)
Olivier DARNÉ (LEMNA, University of Nantes)
Adrian POP (LEMNA, University of Nantes)

Discussant

Workshop website:

Organizing and Scientific Committee

<table>
<thead>
<tr>
<th>Michel-Henry Bouchet (Skema Business School)</th>
<th>Kaouther Jouaber (Université Paris-Dauphine)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hafedh Ben Abdennæbi (ESC Tunis)</td>
<td>Elyès Jouini (Université Paris-Dauphine)</td>
</tr>
<tr>
<td>Milo Bianchi (Université Paris-Dauphine)</td>
<td>Marie-Aude Laguna (Université Paris-Dauphine)</td>
</tr>
<tr>
<td>Nihel Chabrak (Institut Télécom - TEM)</td>
<td>Frédéric Lobez (Skema Business School - Université Lille 2)</td>
</tr>
<tr>
<td>Gilles Chemla (Université Paris-Dauphine)</td>
<td>Dhafer Saiadane (Skema Business School - EQUIPPE, Université Lille 3)</td>
</tr>
<tr>
<td>Jean-Baptiste Desquilbet (Université d'Artois, EQUIPPE)</td>
<td>Xavier Mahieux (Inseec, Revue d'économie financière)</td>
</tr>
<tr>
<td>Pascal Grandin (Skema Business School - Université Lille 2)</td>
<td></td>
</tr>
</tbody>
</table>