



Université Lille Nord de France
Pôle de Recherche
et d'Enseignement Supérieur



SAUDI-SPANISH CENTER FOR ISLAMIC ECONOMICS AND FINANCE



European Research Group
“Money, Banking, Finance”
Responsible Finance subgroup
Annual Workshop on

“Frontiers of Finance”:
Islamic Finance, Sustainable Finance, Ethical
Finance, Social Finance,
Micro Finance...

October 11, 2012

Venue: Paris 1 Panthéon-Sorbonne University
12 place du Panthéon
75005 Paris

The Workshop is organised by the Frontiers of Finance subgroup of the European Research Group “Money, Banking & Finance” of the Centre National de la Recherche Scientifique, with the joint Chair for Ethics and Financial Norms (KAU-P1).

The recent financial crisis has pointed out the fragility and limited availability of conventional finance. To fulfil their task — to provide efficient funding and redistribution of risk among agents and over time — financial markets need new products and approaches.

Are conventional models best suited to improve social welfare by favouring the emergence of efficiency-oriented tools and products? Or, are there alternative paradigms that are more efficient from a social welfare point of view? Can Socially Responsible Investment, Ethical Finance, Islamic Finance, Social Finance, Micro Finance lead to more efficient risk sharing, more stable economic environment and less expensive funding? How alternative approaches could allow a more secure and fairer financial system? This workshop aims to bring together practitioners and academics who want to share and discuss ideas about ways to improve the financial system towards sustainability.

The main objective of the workshop is to present and discuss recent advances in academic research on: Sustainable Finance, Responsible Finance, Ethical Finance, Islamic Finance, Social Finance, Micro Finance...Both theoretical as well as empirical contributions are welcome.

Workshop website:

<http://cenf.univ-paris1.fr/international-sustainable-finance-workshop-paris-2012.html>

Organizing and Scientific Committee

Syed Othman Alhabshi (INCEIF)

Michel-Henry Bouchet (Skema Business School)

Gunther Capelle-Blancard (CES – Paris 1)

Celia de Anca (IE business School and SCEIF)

Jean-Baptiste Desquilbet (Université Lille-Nord-de-France, EQUIPPE)

Gaël Giraud (CES – Paris 1)

Pascal Grandin (Université Lille-Nord-de-France et Skema)

Kaouther Jouaber (Université Paris-Dauphine)

Frédéric Lobeux (Université Lille-Nord-de-France et Skema)

Pierre-Charles Pradier (CEFNI and SAMM –Paris 1)

Dhafer Saïdane (Université Lille-Nord-de-France, EQUIPPE et Skema)

Abdullah Turkistani (CEFNI and Islamic Economics Institute, King Abdulaziz University)

Christian Walter (chaire “éthique et finance” ICP–Paris 1)

	Workshop schedule
9:00 – 9:05 9:05 – 9:10 9:10 – 9: 15 9:15 – 9:35	Opening Adresses Philippe Boutry, President, Université Paris 1 Panthéon-Sorbonne Jean-Baptiste Desquilbet, Dhafer Saidane, GDRE CNRS Pierre-Charles Pradier, Abdullah Turkistani, Chair for Ethics and Financial Norms Christian Walter, Chair for Ethics and Finance, ICP
9:35 – 10:25	Bank intermediation Chair: Dhafer Saidane Desquilbet, Miera M. (Lille), “Liquidity and fragility : the case of cooperative banks” Kalai, Desquilbet (Lille), “Le système bancaire islamique : le défi de la gestion du risque de liquidité”
10:25 – 10:40	Coffee break
10:40 - 11:30	Regulation of islamic banks Chair: Abdullah Turkistani Daly, Frikha (Sfax), “Les banques Islamiques à l’ère des exigences de réglementation” (TBC) Harzi (Dexia), Pradier (P1), “Basel III and Islamic Banks: 2. applied studies”
11:30 - 11:40	Coffee break
11:40 – 12:30	Banking performance Session President : Kaouther Jaouber Petit (P1), “Every Little Helps ? ESG news disclosure and stock market réaction” Mouali (Dijon), « Les synergies de performance entre les banques islamiques et les banques conventionnelles »
12:30 – 13:40	Lunch break
13:40 - 15:00	Alternate banking and CSR Chair: Gunther Capelle-Blancard Cornée, Szafarz (Rennes, ULB), “Social Banks in the Credit Market: How Do They Operate?” Dupire-Declerck, M’Zali (Lille, ESG), “Product market competition and corporate social responsibility” Ziadi (Tunis), « Le mobile banking, une opportunité pour la réduction de l’exclusion financière en Tunisie »
15:00 – 15:10	Coffee Break
15:10 - 16:00	Microfinance Chair: Celia de Anca Daher, Le Saout (P1), “Microfinance and Financial performance” Ureghe (Mons), “How does Microfinance Investment Vehicles lending influence Microfinance Institutions Performance?”
16:00-16:10	Coffee break
16:10 – 16:50	At the frontiers of finance : the example of sukuk (islamic bonds) Chair: Jean-Baptiste Desquilbet Anass Patel : Hybrid sukuk for SME’s «Financing the real economy through ethical principles » Legendre Patrimoine : Orasis : First French sustainable sukuk issued.
16:50 – 17:00	Concluding words : Jean-Baptiste Desquilbet, Dhafer Saidane, Abdullah Turkistani, Pierre Charles Pradier